

DALAL STREET INVESTMENTS LIMITED

Regd. Office : Vishnu Smruti Apartment, 425/35, TMV Colony, Gultekadi, Pune - 411 037.

12th November, 2016

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Sub: Outcome of Board Meeting held on 12th November, 2016

Ref: Audited Standalone Financial Result for the Quarter and Half Year ended 30th September, 2016 under Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2016 at 11.30 A.M. at the Mumbai Office of the Company at 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai 400 001 inter-alia considered the following Business:

- a) Approved and taken on record the Standalone Audited Financial Results for the Quarter and Half year ended 30th September, 2016.

We are enclosing herewith a copy of Audited Standalone Financial Results for the Quarter and Half year ended on 30th September, 2016 along with Limited Review Report.

You are requested to take the above on record.

Thanking you,

Yours truly,
For DALAL STREET INVESTMENTS LIMITED


DIRECTOR
(Pavankumar Sanwarmal)

Encl. as above
Mumbai Office : 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai - 400 001.
Tel. : 2202 4555 Email ID : info@dalalstreetinvestments.com, CIN No. - L65990PN1977PLC141282

PART-1

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE HALF YEAR ENDED: 30TH SEPTEMBER, 2016.

(Rs. In Lakhs)

PART-1	PARTICULARS	For the Quarter Ended			For the Half year ended		For the year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations:						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	54.79	2.16	3.89	56.95	5.98	79.36
	Total Income	54.79	2.16	3.89	56.95	5.98	79.36
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	0.01	-	0.05	0.05
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.77)	-	(0.67)	(0.77)	(0.71)	0.64
	d) Employee benefits expenses	1.02	1.14	1.06	2.16	2.11	5.33
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Other Expenses	0.40	1.27	1.53	1.67	4.98	211.92
	Total Expenses	0.65	2.41	1.93	3.06	6.43	217.94
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	54.14	(0.25)	1.96	53.89	(0.45)	(138.58)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	54.14	(0.25)	1.96	53.89	(0.45)	(138.58)
6	Finance costs	17.56	17.88	17.74	35.44	32.69	67.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	36.58	(18.13)	(15.78)	18.45	(33.14)	(205.93)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	36.58	(18.13)	(15.78)	18.45	(33.14)	(205.93)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	36.58	(18.13)	(15.78)	18.45	(33.14)	(205.93)
12	Extraordinary Items (net of tax expense Rs. Nil lakhs)	-	-	-	-	-	-
13	Net Profit /Loss for the period (11-12)	36.58	(18.13)	(15.78)	18.45	(33.14)	(205.93)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	36.58	(18.13)	(15.78)	18.45	(33.14)	(205.93)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	31.51	31.51	31.51	31.51	31.51	31.51
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
19	Earnings Per Shares (EPS)						
	a) Basic and Diluted EPS before Extra Ordinary Items for the period, for the year to date and for the previous year	11.61	(5.75)	(5.01)	5.86	(10.52)	(65.35)
	b) Basic and Diluted EPS after Extra Ordinary Items for the period, for the year to date and for the previous year	11.61	(5.75)	(5.01)	5.86	(10.52)	(65.35)

Part-II		SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2016					
	PARTICULARS	For the Quarter ended			For the Half year ended		For the Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.16
		Audited	Unaudited	Audited	Audited	Audited	Audited
A.	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of Shares	135,111	135,111	135,111	135,111	135,111	135,111
	Percentage of shareholding	42.88%	42.88%	42.88%	42.88%	42.88%	42.88%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	179,963	179,963	179,963	179,963	179,963	179,963
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	57.12%	57.12%	57.12%	57.12%	57.12%	57.12%


Particulars		For the quarter ended 30.09.16
B.	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed off during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

- Notes:
1. There are no separate reportable segment applicable to the company as per Accounting Standard 17.
 2. As defined in Accounting Standard 22 Company has no material deferred tax liability.
 3. Provision for taxation will be made at the year end, if any.
 4. The above Financial Results of the Company were reviewed by the Audit Committee in its meeting held on November 12, 2016. The Board of Directors in its meeting held on November 12, 2016 approved the same. The Statutory Auditors have carried out a limited review of the above results.

We trust you will find the above particulars in order.

Thanking you,
Yours faithfully

for DALAL STREET INVESTMENTS LIMITED


PAVANKUMAR SANWARMAL
(DIRECTOR)

Yours faithfully
for DALAL STREET INVESTMENTS LIMITED

DIRECTOR

Annexure IX
Statements of Assets and Liabilities for Companies (other than Banks)

DALAL STREET INVESTMENTS LIMITED

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities			
	Particulars	30.09.2016 Audited	31.03.2016 Audited
	Shareholders' funds		
A	(a) Share Capital	31.51	31.51
1	(b) Reserves and Surplus	(669.90)	(688.33)
	(c) Money received against share warrants	---	---
	Sub-total-Shareholders' funds	(638.39)	(656.82)
2	Share application money pending allotment		
3	Minority interest	---	---
4	Non-current liabilities		
	(a) Long-term borrowings	913.87	908.75
	(b) Deferred tax liabilities (net)	---	---
	(c) Other long-term liabilities	---	---
	(d) Long-term provisions	35.00	35.00
	Sub-total - Non-current liabilities	948.87	943.75
5	Current liabilities		
	(a) Short-term borrowings	---	---
	(b) Trade payables	---	---
	(c) Other current liabilities	36.30	68.46
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	36.30	68.46
	TOTAL - EQUITY AND LIABILITIES	346.78	355.39
	ASSETS		
B	Non-current assets		
1	(a) Fixed Assets	0.27	0.27
	(b) Goodwill on consolidation *	---	---
	(c) Non-current investments	161.92	176.18
	(d) Deferred tax assets (net)	---	---
	(e) Long-term loans and advances	149.70	144.03
	(f) Other non-current assets	---	---
	Sub-total - Non current assets	311.90	320.49
2	Current assets		
	(a) Current investments	---	---
	(b) Inventories	32.95	32.18
	(c) Trade receivables	---	---
	(d) Cash and cash equivalents	1.89	2.68
	(e) Short-term loans and advances	0.04	0.04
	(f) Other current assets	---	---
	Sub-total - Current assets	34.88	34.90
	TOTAL - ASSETS	346.78	355.39

We trust you will find the above particulars in order
Thanking you

Yours faithfully,
for DALAL STREET INVESTMENTS LIMITED

Place: Mumbai
Date: 12/11/2016

DIRECTOR



A. K. NEVATIA & ASSOCIATES

CHARTERED ACCOUNTANTS

19, Laxminarayan Shopping Centre, 1st Floor, Poddar Road, Malad (E), Mumbai - 400 097.
Tel. : 28836667 / 28829045 E-mail : ak_nevatia@yahoo.com

Auditors Report on Quarterly Financial Results and Half Year Ended Results of 30/09/2016 of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

To,

Board of directors,

Dalal Street Investments Ltd
Vishnu Smurti Apartments,
425/35, TMV Colony,
Gultekadi, Pune 411037.

1. We have audited quarterly and half year ended financial result of **DALAL STREET INVESTMENTS LIMITED** ("The Company) for the quarter ended 30/09/2016 and the half year ended for the period 01/04/2016 to 30/09/2016 attached herewith being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These quarterly financial results as well as the half year ended financial results have been prepared on the basis of interim financial statements, which are responsibility of company's management. Our responsibility is to express opinion on these financial results based on our audit of such interim financial statement which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of Companies Act 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion





A. K. NEVATIA & ASSOCIATES

CHARTERED ACCOUNTANTS

19, Laxminarayan Shopping Centre, 1st Floor, Poddar Road, Malad (E), Mumbai - 400 097.
Tel. : 28836667 / 28829045 E-mail : ak_nevatia@yahoo.com

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the half year ended results:
- are presented in accordance with the requirements of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
 - give a true and fair view of net profit and other financial information for the quarter ended 30/09/2016 as well as half year ended for the period from 01/04/2016 to 30/09/2016

Place: Mumbai
Date: 12/11/2016



For A.K. Nevatia & Associates
Chartered Accountants

(CA ANIL KUMAR NEVATIA)

Proprietor

Membership No. 040403